



A & A Global Industries, Inc.

FOR IMMEDIATE RELEASE

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A&A Global Industries Announces Asset Purchase of HMS Monaco

Baltimore, Md. (July 1, 2020) - A&A Global Industries, a leader in redemption, amusement and vending industries' products, announced today it has completed an asset purchase of HMS Monaco a Jersey City, New Jersey based company specializing in plush and redemption merchandise.

HMS Monaco's well-known product line and founder Ira Erstling joins the A&A Global family effective immediately as HMS Division Manager assisting with product development, sales and purchasing.

"The timing is perfect to join A&A's powerful team," said Ira Erstling, founder of HMS Monaco. "As part of A&A, we can expand our product lines and services to HMS customers – as well as the other way around. This is not the end of HMS – just the launching pad of a new and exciting future," Erstling added.

Over the next few weeks, HMS' inventory will be transferred to A&A's Baltimore headquarters. "Because we are so close to Baltimore, the transfer will not affect our customers, as we can ship from Baltimore as soon as the product arrives. The technology and operation that A&A has is very impressive and that will expedite the process," Erstling said.

"The natural synergies between our companies makes for a deal that is a win-win for all A&A's and HMS' customers. The opportunity for us all is amazing," said Brian Kovens, A&A Global's Co-President. "We are enthusiastic to have Ira join our team. He built an incredible company and know that he will bring those skills to A&A." Kovens added.

About HMS Monaco

Founded by Ira Erstling over 35 years ago and based out of Jersey City, New Jersey, HMS Monaco specializes in servicing the amusement industry. They offer a wide range of plush, novelty products and capsule kits for amusement locations and redemption prize machines. Placing a strong emphasis on customer service, HMS Monaco credits their success on building and maintaining relationships with their customers since 1984.

About A&A Global Industries

Family owned and operated, A&A has been making kids happy since 1938 through innovative products and unmatched service. With tremendous growth, the company focuses on an extensive merchandise line of over 7,000 products for the vending and amusement industries. With an emphasis on technology, A&A provides state-of-the-art services which includes a robust website with tools for redemption centers, Digital Packing Lists, and a host of other tools for their customers. Currently A&A has three shipping points (Baltimore, Orlando, and Los Angeles). Constantly improving, A&A is growing to match their customer's needs.